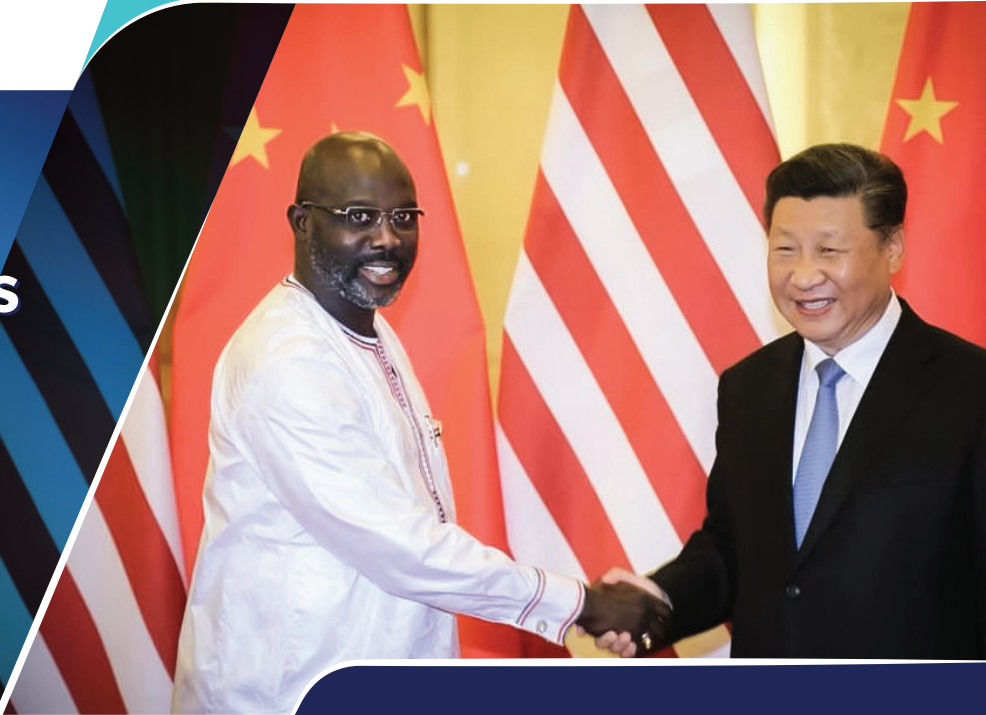


Reduced China Port Dues

- Save 28% when making port calls in China
- Avoid unnecessary delays
- Special accommodations for Liberian flagged vessels



ALL FLAGS ARE NOT ALIKE

Liberia and China's Agreement on Maritime Transport

The People's Republic of China (PRC) and the Republic of Liberia are partners in a historic reciprocal agreement designed to develop friendly relations between two governments by strengthening their cooperation in the field of maritime transport and enhancing economic opportunities for those registered to the Liberian Registry.

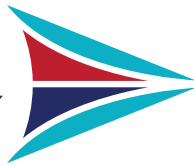
Estimate your savings with our handy online calculator

Go to <https://www.liscr.com/savings-calculator>
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28%

savings on
China port dues for
Liberian flagged vessels

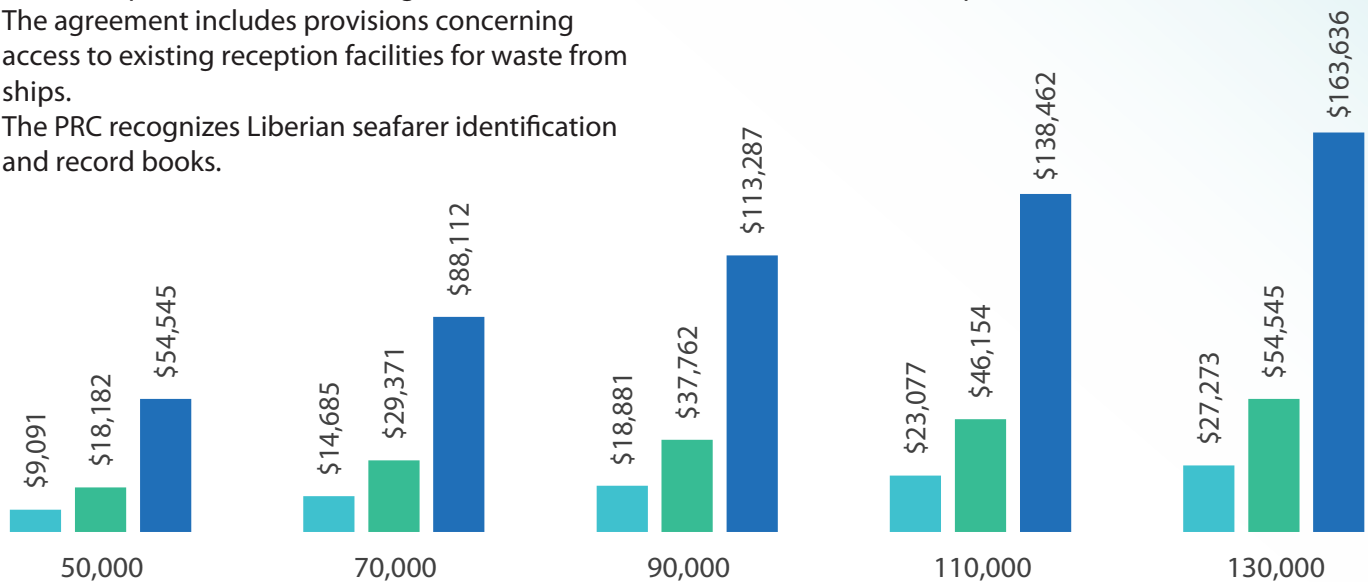


Reduced China Port Dues



Advantages of the Agreement

- The preferential rate savings equates to a 28% reduction for each vessel's tonnage dues when visiting any port in China. Based on the size of the vessel, the savings can be over \$100K.
- The agreement provides a clear advantage over other flags that do not have any relations with the PRC.
- Chinese authorities will take all appropriate measures to avoid unnecessary delay to Liberian flagged vessels. Chinese ports will simplify and expedite, as much as possible, the relevant customs procedures and other port formalities relating to such vessels. The agreement includes provisions concerning access to existing reception facilities for waste from ships.
- The PRC recognizes Liberian seafarer identification and record books.
- The agreement also fosters cooperation between the PRC and Liberia on a range of issues, including the promotion of maritime and port development; full and effective use of the fleets of the two countries to meet foreign trade demands; and safety of vessels, crew, and cargo.
- PRC authorities will recognize certificates of nationality and other ship's documents held by Liberian registered vessels and issued on behalf of the Liberian Maritime Authority. Moreover, Liberian vessels holding valid tonnage certificates will not be remeasured in PRC ports. v



Annual China Port Due Savings - Based on Net Tons

■ 30 Days ■ 90 Days ■ 1 Year

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